

SHEEHAN PHINNEY

Gregory A. Chakmakas

Associate | Manchester, NH

Greg works in the firm's Real Estate Group with a focus on assisting nonprofit and for-profit owners and developers in acquiring and preserving affordable housing. He also represents developers, landowners and investors in all aspects of commercial real estate transactions, including purchase and sale agreements, title and survey review, and zoning matters.



Contact Information

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Key Cases

- With Shareholder Kenneth A. Viscarello, successfully represented a for profit affordable housing developer in the new construction of 3 residential buildings in Yarmouth, MA. The site will contain 69 low-income units using a blend of debt and equity financing with permanent sources totaling \$22,879,608.55. This transaction was financed in part with Low Income Housing Tax Credits issued by the Massachusetts Department and of Housing and Community Development.
- With members of the affordable housing practice group, Greg successfully represented a for profit affordable housing developer in the development and new construction of 22 affordable units Walpole, NH. Greg helped the developer secure debt and equity financing with permanent sources totaling \$4,796,842.
- With members of the affordable housing practice group, Greg successfully represented a for profit affordable housing developer in the development and new construction of 34 affordable units in Rochester, NH. Greg helped the developer secure debt and equity financing with permanent sources totaling \$8,411,695.
- With members of the affordable housing practice group, Greg successfully represented a for nonprofit affordable housing developer in the development and new construction of 10 affordable units in Dover, NH. Greg helped the developer secure debt and equity financing with permanent sources totaling \$2,790,625.
- With members of the affordable housing practice group, Greg successfully represented a for profit affordable housing developer in the development and new construction of 14 affordable units in Plaistow, NH. Greg helped the developer secure debt and equity financing with permanent sources totaling \$3,067,525.

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- With members of the affordable housing practice group, Greg successfully represented a for profit affordable housing developer in the development and rehabilitation of an existing building to create 36 affordable units in Claremont, NH. Greg helped the developer secure debt and equity financing with permanent sources totaling \$10,022,675.
- With members of the affordable housing practice group, Greg successfully represented a for nonprofit affordable housing developer in the development and rehabilitation of 40 affordable units in Ashland, NH. Greg helped the developer secure debt and equity financing with permanent sources totaling \$8,599,221.
- With members of the affordable housing practice group, Greg successfully represented a for nonprofit affordable housing developer in the development and rehabilitation of 42 affordable units in Berlin, NH. Greg helped the developer secure debt and equity financing with permanent sources totaling \$7,825,518.
- With members of the affordable housing practice group, Greg successfully represented a for nonprofit affordable housing developer in the development and new construction of 29 affordable units in Lebanon, NH. Greg helped the developer secure debt and equity financing with permanent sources totaling \$7,876,343.
- With members of the affordable housing practice group, represented a for profit affordable housing developer in the development of a 152 unit affordable housing development in Nashua, NH. Greg represented the developer in securing financing for the project through numerous funding sources, including the syndication of Low Income Housing Tax Credits, New Hampshire Housing Finance Authority Multi-Family Housing Bonds, and Municipal HOME Funds totaling \$28,191,474.
- With members of the affordable housing practice group, represented a for profit affordable housing developer in the development of a 102 unit affordable housing development in Londonderry, NH. Greg represented the developer in securing financing for the project through numerous funding sources, including the syndication of Low Income Housing Tax Credits, New Hampshire Housing Finance Authority Multi-Family Housing Bonds, and Municipal HOME Funds totaling \$21,187,022.

Practice Areas

- Real Estate & Development

Admissions

- Commonwealth of Virginia
- State of New Hampshire
- United States District Court for the Eastern District of Virginia

Education

- J.D., Washington and Lee University School of Law, *cum laude*
- B.S., East Carolina University, *magna cum laude*

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Civic Involvement

- Manchester Regional Board, Waypoint (formerly Child and Family Services)
- Leadership Greater Manchester Graduate

Publications

- NH Legal Perspective: NH's Economy Depends on Affordable Housing for Workers